

The following represents the final state budget compared to the amounts that were used in the FY16 budget (based on the House of Representatives budget):

Revenue:	FY16 Adopted Budget	FY16 Final State Budget	Difference
Chapter 70 State Aid & Reimbursement:			
Chapter 70 State Aid (Total)	\$231,438,724	\$231,540,738	\$102,014
Charter School Reimbursement	<u>\$2,671,785</u>	<u>\$2,125,538</u>	<u>(\$546,247)</u>
Total Chapter 70 State Aid & Reimbursement	\$234,110,509	\$233,666,276	(\$444,233)
City Contribution			
Amount towards Required Spending	\$99,745,201	\$99,643,187	(\$102,014)
Amount for Non-Net School Spending Items	\$12,546,372	\$12,546,372	\$0
Total City Contribution	<u>\$112,291,573</u>	<u>\$112,189,559</u>	<u>(\$102,014)</u>
Total General Fund Revenues	\$346,402,082	\$345,855,835	(\$546,247)
Less Tuition Assessments:			
Charter School Tuition Assessment	\$24,819,491	\$24,866,852	\$47,361
School Choice Tuition Assessment	\$2,641,818	\$2,651,386	\$9,568
Special Education Revenue Offset	<u>\$147,660</u>	<u>\$147,618</u>	<u>(\$42)</u>
Total Tuition Assessments	<u>\$27,608,969</u>	<u>\$27,665,856</u>	<u>\$56,887</u>
Total General Fund Revenue:	\$318,793,113	\$318,189,979	(\$603,134)