

**FY18
 BUDGET STATUS
 Third Quarter Report**

The status of all Salary and Ordinary Maintenance accounts as of March 31, 2018 are shown in Annex B. Presented for each account is the amount budgeted for the current fiscal year, the amount expended or committed as of March 31st, and the projected balance at the closing on June 30, 2018. Salary and Ordinary Maintenance Account totals are:

<u>Budget Title</u>	<u>Adopted Budget Amount</u>	<u>Expended or Encumbered 03/31/18</u>	<u>Projected Balance 06/30/18</u>
Salaries	\$219,110,992	\$136,831,091	\$239,619
Ordinary Maintenance	<u>\$116,006,198</u>	<u>\$104,584,413</u>	<u>-\$362,482</u>
Total General Fund	\$335,120,190	\$241,415,504	-\$122,863

At this point in the fiscal year, a total of \$241,415,504 (72%) has been expended or committed. A description of the projected balances is as follows:

Budget Impacts:

Personal Services (-\$338,489): This account includes the projected increase to the district's legal consultation (-\$100,000) for special education services of the State's IDEA funding requirements, as well as contract negotiations and labor relations for the district. This line also reflects various unbudgeted (-\$40,366) settlement agreements. The district's legal consultation line item was reduced by \$30,000 during the FY18 budget deliberations. Also, the account reflects additional security services (-\$22,977) and an increase of expenditures for district-wide translation services being provided by third party vendors (-\$163,000), as well as an increase (-\$12,146) of automated services for human resources.

Tuition (-\$543,225): The tuition account reflects unanticipated and unbudgeted out-of-district tuition costs for several new student placements to the district that have occurred since the budget was approved in June.

Workers Compensation (-\$509,366): The current deficit is based on actual or known expenditures, as well as projections through the end of June. The weekly salary has continued to maintain an average of approximately forty-five staff collecting weekly benefits at an average of \$25,000 per week since July. Medical bills and paid or anticipated settlements are also included in this projection.

Instructional Assistant Salaries (-\$408,395): This salary account projected deficit is based on actual contractual expenditures of the newly settled agreement. This account also includes projections for the remaining pay periods, as well as contractual items paid at the end of the year.

Custodial Overtime Salaries (-\$273,484): The custodial overtime account reflects an average weekly cost of approximately \$25,000 to cover building related overtime, snow removal, and contractual manpower.

Accounts with Projected Balances to Offset Deficit Accounts:

Health Insurance (\$1,021,570): This account balance projection is based on lower plan enrollments for several months of the fiscal year. All adjustments of the newly settled contracts have been completed and this projected amount includes the upcoming premium holiday.

Maintenance Service Salaries (\$357,409): The projected balance is based on several positions that are currently paid through workers compensation through the end of March and have created vacancy savings in this particular line item. The Facilities Department is in the process of backfilling some of these positions to provide necessary maintenance services for the district.

Teacher Salaries (\$213,424): The projected balance in this account represents an additional 0.13% vacancy and attrition savings within the \$162.5 million salary line item

Teacher Substitute Salaries (\$153,525): This account balance projection represents savings within the long-term substitute placements that have been occurring in district this year. This amount is based upon actual expenditures through the end of March and the projected amount through June.

Crossing Guards (\$81,869): The projected amount is based on vacant positions through the end of March.

Based on information and projections through the Third Quarter, the Administration recommends the following transfer of funds:

<u>Amount</u>	<u>From Account</u>	<u>Account Title</u>	<u>To Account</u>	<u>Account Title</u>
\$50,000	500123-96000	Health Insurance	540-97201	Transportation Overtime Salaries
\$250,000	500123-96000	Health Insurance	500-97203	Custodial Overtime Salaries
\$300,000	500123-96000	Health Insurance	500130-92000	Personal Services
\$400,000	500123-96000	Health Insurance	500132-92000	Tuition