

Within the district's budget since FY12, within Account 500-92204, the Administration has recommended that funds be reserved in a line item to adjust for the final state budget actions on charter school tuition assessments and reimbursements. The example from the FY17 budget is included as follows from page 199:

	FY16 Adopted Budget	FY16 Actual Expenditures	FY17 Approved Budget	% Change From Present Budget
(2000) E. Non-Recurring Textbook Purchases	\$350,000	\$1,481,321	\$350,000	0%
This budget reflects the anticipated increase in charter school tuition assessment that will result from the final state assessment in July. Historically, the charter school tuition assessments included in the House of Representative's budget are lower than the final assessment determined in July. The Administration would utilize these funds for instructional purposes during the summer months should funds become available after the final assessments are known.				

During the past six fiscal years, the district has held aside \$350,000 annually for this purpose. The following tables show the amounts for charter school tuition assessment and reimbursement that have been included in the annual budget (based on the amounts included in the House Ways and Means budget) and compared to the final state budget:

FY12	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$24,354,152	\$24,510,104	-\$155,952
School Choice Tuition	\$1,943,509	\$1,931,448	\$12,061
Total Tuition Assessment	\$26,297,661	\$26,441,552	-\$143,891
Charter School Reimbursement	\$4,392,162	\$3,766,851	-\$625,311
Total Budget Change			-\$769,202

FY13	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$26,451,568	\$26,623,817	-\$172,249
School Choice Tuition	\$2,224,952	\$2,162,845	\$62,107
Total Tuition Assessment	\$28,676,520	\$28,786,662	-\$110,142
Charter School Reimbursement	\$4,624,213	\$4,205,828	-\$418,385
Total Budget Change			-\$528,527

FY14	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$26,774,316	\$26,618,963	\$155,353
School Choice Tuition	<u>\$2,264,914</u>	<u>\$2,323,356</u>	<u>-\$58,442</u>
Total Tuition Assessment	\$29,039,230	\$28,942,319	\$96,911
Charter School Reimbursement	\$3,537,365	\$3,178,193	-\$359,172
Total Budget Change			-\$262,261

FY15	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$24,364,811	\$24,314,870	\$49,941
School Choice Tuition	\$2,709,152	\$2,766,438	-\$57,286
Special Education Tuition	<u>\$164,231</u>	<u>\$160,701</u>	<u>\$3,530</u>
Total Tuition Assessment	\$27,238,194	\$27,242,009	-\$3,815
Charter School Reimbursement	\$2,734,532	\$1,787,786	-\$946,746
Total Budget Change			-\$950,561

FY16	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$24,819,491	\$24,866,852	-\$47,361
School Choice Tuition	\$2,641,818	\$2,651,386	-\$9,568
Special Education Tuition	<u>\$147,660</u>	<u>\$147,618</u>	<u>\$42</u>
Total Tuition Assessment	\$27,238,194	\$27,242,009	-\$56,887
Charter School Reimbursement	\$2,671,785	\$2,125,538	-\$546,247
Total Budget Change			-\$603,134

FY17	Approved Budget	Final State Budget	Difference
Charter School Tuition	\$24,579,772	\$24,542,124	\$37,598
School Choice Tuition	\$2,686,481	\$2,767,477	-\$80,996
Special Education Tuition	<u>\$147,618</u>	<u>\$187,025</u>	<u>-\$39,407</u>
Total Tuition Assessment	\$27,238,194	\$27,242,009	-\$82,805
Charter School Reimbursement	\$2,179,528	\$1,815,469	-\$364,059
Total Budget Change			-\$446,864

Given this level of difference between the House Ways and Means Budget and the actual final state budget each year, it has become necessary to budget this reserve of funds in a manner to lessen the impact on other areas of the budget in least disruptive manner.