

**Grant Acceptance Form**

**Name of Grant:** Financial Education Innovation Fund

**Type of Funder:** State Treasurer's Financial Education Innovation Fund

**Awarded Amount:** \$5,000.00

**Grant Funding Period:** September 12, 2016 - June 9, 2017

**Project title:** "Credit for Life"

**Program coordinator:** John Foisy, Fair Coordinator

**Purpose:** To create an interactive financial education experience for high school seniors.

**Description of the program:** A Financial Education Fair for students will be developed. The Fair is a fun and interactive and effective way to teach critical life skills like saving, spending, and budgeting. Those participating in the Fair simulate the day-to-day budgetary decisions they will face based on assigned occupations and financial choice including finding an affordable place to live.

**Program location:** Worcester Technical High School

**Outcomes and Measures:** To help empower students to be proactive about their financial futures by beginning to develop solid personal financial habits.  
The most important outcome of a youth financial education is that students begin to ascertain the following financial literacy skill-set:  
\* Find, evaluate, and apply financial information  
\* Set financial goals and plan to achieve them  
\* Develop income-earning potential and the ability to save  
\* Use financial services effectively  
\* Meet financial obligations

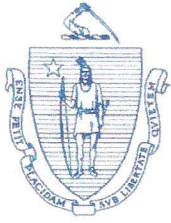
**GRANTS REPORT  
2016-2017**

<b>Fund</b>	<b>Grant</b>	<b>Purpose/Priorities</b>	<b>Amount</b>
Office of Economic Empowerment	Financial Education Innovation Fund	To develop a Financial Education Fair for students at the Worcester Technical High school. The Fair is a fun and interactive and effective way to teach critical life skills like saving, spending, and budgeting. Those participating in the fair simulate the day-to-day budgetary decisions they will face based on assigned occupations and financial choice including finding an affordable place to live.	\$5,000.00

**Use of Funds**

Teacher and administrator stipends.

These funds have been awarded to Worcester Technical High School.



*The Commonwealth of Massachusetts*

*Office of the State Treasurer*

*One Ashburton Place*

*Boston, Massachusetts 02108-1608*

*Deborah B. Goldberg*  
*Treasurer and Receiver General*

August 23, 2016

Greg Bares  
Worcester Technical High School  
One Skyline Drive  
Worcester, MA 01608

Dear Mr. Bares,

Congratulations! It is my pleasure to notify you that Worcester Technical High School has been awarded a \$5,000 grant from the State Treasurer's Financial Education Innovation Fund. This funding is designated to support a "Credit for Life" fair in your community. As you know, this program offers an exciting and effective opportunity for students to learn how to make real world personal finance decisions on saving, spending, and budgeting based upon career and lifestyle decisions.

The grant is funded by the Office of Consumer Affairs and Business Regulation through its Division of Banks settlement from alleged unlawful lending practices. This award is subject to the conditions outlined in the grant application, as well as the completion and delivery of the enclosed Standard Contract. The form should be sent to the Office of Economic Empowerment (One Ashburton Place, 12th Floor, Boston, MA 02108) by **Friday, September 16, 2016**.

As treasurer, I am committed to ensuring our empowerment programs reach people in every corner of our state. In fact, this grant program played a vital role in creating a path for nearly 10,000 Massachusetts students to build their confidence through interactive lessons around saving and managing their money. And I am pleased to share that since this program's inception, the Treasury's Office of Economic Empowerment estimates it will serve over 15,000 students at over 50 different high schools throughout the Commonwealth.

Please feel free to contact Leanne Martin Fay, the Economic Empowerment Program Director of Financial Education, at [617-367-9333](tel:617-367-9333) x 613 if you would like to talk further or if you have any questions. Congratulations, once again, and thank you for your commitment to enhancing financial education in our state.

Best regards,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg  
Treasurer and Receiver General