

Memorandum Regarding the Stretch Pay Adjustment for February 22, 2019 Payroll Checks

Unit B Administrators, Teachers, Nurses

A number of collective bargaining agreements have a 1% salary increase on the 92nd school day (including the three staff development days) of the 2018-2019 school year. Due to the snow day on November 16, 2018, the 92nd day is currently January 17, 2019. The 92 day will be adjusted accordingly with the number of snow days between now and the 92nd day. Groups which negotiated a mid-year raise will have one adjustment needed due to the stretch pay calculation. The adjustment check is necessary in order to account for the biweekly pay schedule which distributes wages earned for a ten month period and paid on a twelve month method at the new higher rate.

This adjustment will be paid on the salary payment received Friday, February 22, 2019. The new higher salary rate, reflecting the 1% increase, will begin on the check received Friday, March 8, 2019.

Through February 8, 2019, employees in these groups will have received 12 biweekly pays at the pre-92nd day rate. Beginning on the payment for March 8, 2019 you will receive the remaining 13 pays at the higher biweekly rate. The difference between your total wages to be earned and the sum of these 25 biweekly payments equals the amount that you will be paid in the one adjustment check on Friday, February 22, 2019. Please see the example below that describes how the adjusting pay calculation is determined. This example uses the Teacher’s Salary, Master’s Degree, Step 9 (maximum step):

The following is an example of the calculation for Teacher, Master Degree – Max Step

<u>2018-2019 Contract</u>	Annual	Biweekly Rate	Daily Rate
August 23, 2018	\$79,908.00	\$3,073.38	\$436.66
January 17, 2019* (92nd Day)	\$80,707.00	\$3,104.12	\$441.02

<u>2018-2019 Contract - Days</u>	Days	Daily Rate	Total Earned
August 23, 2018-January 17, 2019*	91	\$436.6557	\$39,735.67
January 17, 2019* (92nd Day)-End of Year	<u>92</u>	\$441.0219	\$40,574.01
	183		\$80,309.68

<u>2018-2019 Contract - Pay Periods</u>	Pay Periods	Biweekly Rate	Checks Paid
August 23, 2018 –February 8, 2019	12	\$3,073.38	\$36,880.56
February 8-2019- August 23, 2019	<u>13</u>	\$3,104.12	\$40,353.56
	25		\$77,234.12

Friday, February 22, 2019 - Adjusting Pay	1		\$3,075.56
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Total Biweekly Pays / Annual Pay	26		\$80,309.68
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* Actual 92nd day to be determined based on number of snow days.

Please do not hesitate to contact the Payroll Office with any questions.

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